

**Public Budget Hearing  
September 21, 2020  
Edgewood High School Rm C115A  
601 S. Edgewood Drive  
Ellettsville, Indiana**

Pursuant to notice, the School Board met for Public Budget Hearing. The Board member President Mr. Kerr called the meeting to order at 7:00p.m.

**ROLL CALL**

Members Present: Mrs. Merry, Mr. Kerr, Mrs. Jacobs, Mr. Tucker, Mr. Durnil

Present: Dr. Sanders, Ferguson Law, Ms. May, George Link, Emily Cox, Rick Routon and many others.

Consideration of 2020-21 Budget

A. 2021 Proposed Budget – Mr. Irwin went over the proposed budget

Public Comments – No comment

B. 2021 Capital Projects Plan

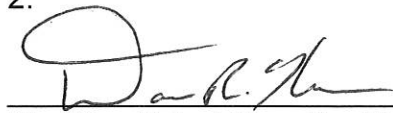
Public Comments – No comment

C. 2021 Bus Replacement Plan

Public Comments – No comment

1. Adjournment 7:08

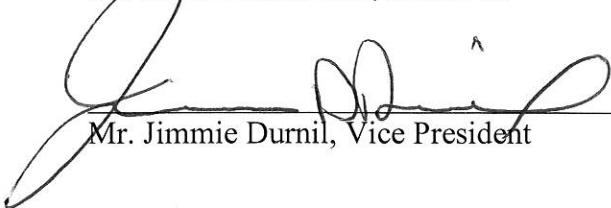
2.

  
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Mr. Dana Robert Kerr, President

  
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Mr. Brad Tucker, Member

  
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Mr. Jimmie Durnil, Vice President

  
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Mrs. Angie Jacobs, Member

  
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Mrs. Debra L. Merry, Secretary

Memo to Board Members

Matt Irwin, Business Manager RBBCSC

September 21st, 2020 Board Meeting

**2021 Budget - Hearing**

The Form 3 was submitted for view on Gateway on August 24th. The Capital Projects Plan and Bus Replacement Plans were also uploaded onto Gateway the same day. All 3 of those documents were also posted to our school website. I have included a comparison of information in a chart for the 2020 budget and the 2021 budget. We used critical information such as the Fiscal Year 2021 state funding formula, max levy growth quotient of 4.2%, and budget year 2020 actuals to date to help create this year's budget numbers.

I have included a copy of the Form 3, Bus Replacement, Capital Projects Plan in the board packet.

- During the budget process, we use DLGF best practices and communications to help make sure things go smoothly. For example we use 85% of the previous year AV during the process, which is best practice according to the DLGF. We can always make adjustments down within the budget as we move down the road.
- When AV was submitted by the county to Gateway we did show significant growth which was very promising and always good news.

| Fund              | 2020 Budget Est | 2021 Budget Est | Notes  |
|-------------------|-----------------|-----------------|--|
| Education Fund    | \$15,418,950    | \$15,670,056    | 1.66% increase in FY21 Funding   |
| Operations Fund   | \$7,257,144     | \$7,429,850     | 4.2% growth in Max Levy  |
| Debt Service Fund | \$5,848,679     | \$6,129,763     | AV drives tax rate. We advertise high and can make adjustments once we know true AV & the 1782 notice comes in |